1	ENGROSSED HOUSE
2	BILL NO. 2782 By: Caldwell (Trey) and Kane of the House
3	and
4	Hall and Haste of the Senate
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8	An Act relating to the Oklahoma Health Care Authority; amending 63 O.S. 2021, Section 5020A,
9	which relates to the Rate Preservation Fund; adding authorized uses of funds; requiring certain
10	authorization for certain use; establishing limitations; requiring conditions for return of
11	funds; and declaring an emergency.
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14	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
15	SECTION 1. AMENDATORY 63 O.S. 2021, Section 5020A, is
16	amended to read as follows:
17	Section 5020A. <u>A.</u> There is hereby created in the State
18	Treasury a fund for the Oklahoma Health Care Authority to be
19	designated the "Rate Preservation Fund". The fund shall be a
20	continuing fund, not subject to fiscal year limitations, and shall
21	consist of monies designated to the fund by law. All monies
22	accruing to the credit of the fund are hereby appropriated and may
23	be budgeted and expended by the Authority for the <del>sole purpose of</del>
24	maintaining reimbursement rates to providers purposes described in

subsection B of this section. Expenditures from the fund shall be 1 2 made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of 3 4 Management and Enterprise Services for approval and payment. The 5 Administrator of the Authority may request the Director of the 6 Office of Management and Enterprise Services to transfer monies 7 between the Rate Preservation Fund and any other fund of the Authority as needed for the expenditure of funds. 8 9 B. The Oklahoma Health Care Authority is authorized to budget 10 and expend monies from the Rate Preservation Fund as follows: 11 1. For maintaining reimbursement rates to providers in the 12 event of a decrease in the state's Federal Medical Assistance 13 Percentage rate; and 14 2. Subject to the approval of the Director of the Office of 15 Management and Enterprise Services, the Oklahoma Health Care 16 Authority may transfer up to one-third (1/3) of the balance of the 17 Rate Preservation Fund in any given state fiscal year to other funds 18 of the Authority to meet cash flow needs of the state's Medicaid 19 program, so long as the monies are transferred back to the Rate 20 Preservation Fund prior to the end of the state fiscal year in which 21 they were originally transferred. 22 SECTION 2. It being immediately necessary for the preservation 23 of the public peace, health or safety, an emergency is hereby 24

ENGR. H. B. NO. 2782

Page 2

1	declared to exist, by reason whereof this act shall take effect and
2	be in full force from and after its passage and approval.
3	Passed the House of Representatives the 20th day of May, 2025.
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5	Presiding Officer of the House
6	of Representatives
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8	Passed the Senate the day of, 2025.
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10	Presiding Officer of the Senate
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